

# June 2009



Initial Brokers end of September

Swisscanto, Credit Suisse

SGK will be the pilot bank

Planned Brokers and Markets

UBS, BBH, BX, SwissBlock, NyFIX Millennium

Broker Prioritisation and default routing destination

Routing of unknown instruments

Pooling of client orders to one trading order

Sending of pooled orders at Cut-Off time

Manual trade entry

Manual override of trade allocation

Classic 'SWX' Style  
Unreleased Orders  
Own Orders

New Glox Order Management Style  
BaseOrders  
WorkOrders  
TradingOrders

Note: No changes required to the Customer FIX Gateway!

Represents the Traders view

“Unreleased” Order

Can be released to multiple TradingOrders

Can 'pool' multiple BaseOrders

Can be merged with other WorkOrders

OrderMonitor can

- Apply LimitFilter for automatic release

- Release automatically at 'cut-off' time

Represents the market placement view  
“Own” Order

Represents the order view facing the Member's banking systems (Avaloq, OTMS, Apsys, Oaris, ...)

Fills the gap in the classic view which had to be either an Own or an Unreleased Order

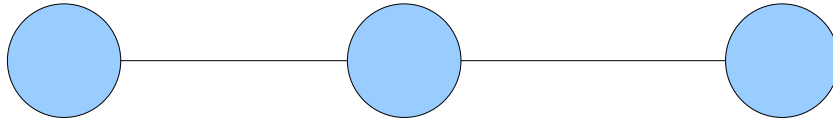
Several BaseOrders can be assigned to a WorkOrder to create a pooled order.

# Trader View of Orders

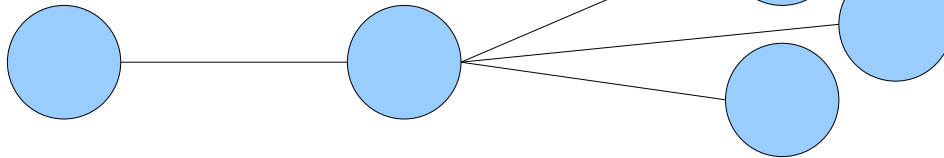
Base

Work

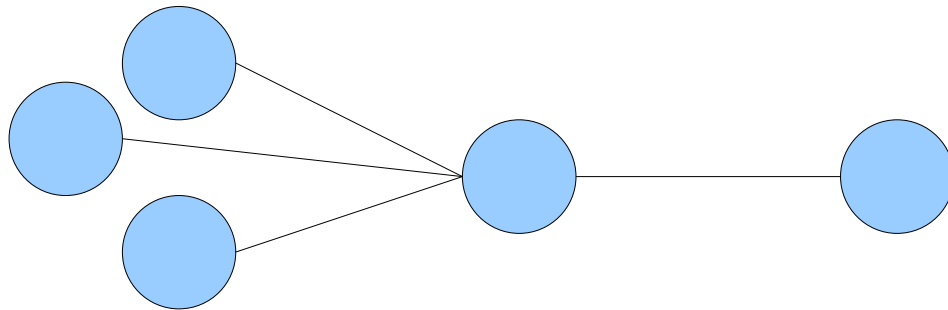
Trading



Nostro Order  
FIX Order



“IW” Order

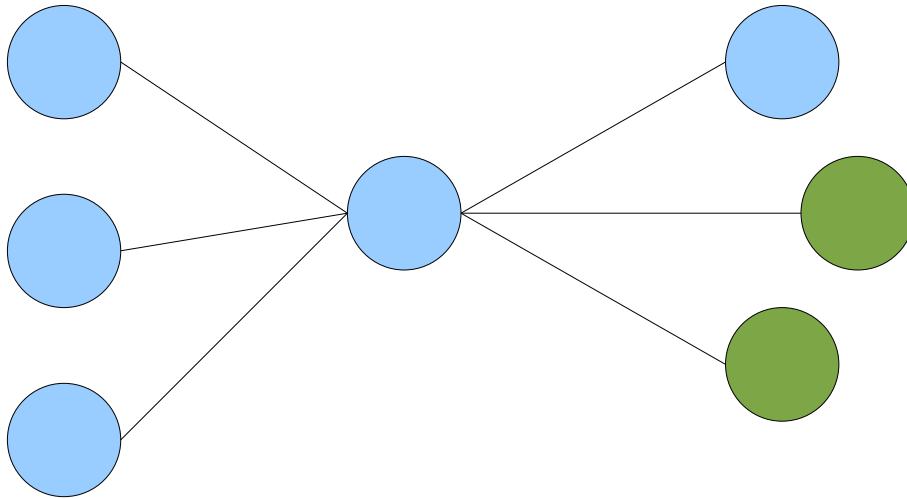


Fund Order

Base

Work

Trading



Pooled Order, Placed  
across two brokers

Will now be changed to Stop or Stop Loss

The current “All Conditional Orders” will now only show orders not yet triggered.

Orders which have been placed will appear in “All Trading Orders”

Automatic Pooling will take place on a per Broker basis,  
i.e. Swisscanto

BaseOrders will be pooled if there is an existing  
WorkOrder.

WorkOrders can be merged manually.

For Instruments which have a pre-defined cut-off

Release occurs at cut-off time minus a pre-defined tolerance

Automatic release can be suppressed for individual WorkOrders

# Any Questions?

